

**ADMINISTRATIVE LAW AND PROCEDURE;
FINANCIAL LAW; INFORMATION TECHNOLOGY LAW**

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**REFORMING THE LEGAL INSTRUMENT OF REIMBURSEMENT
OF VALUE-ADDED TAX IN UKRAINE**

The article outlines the directions of reforming legal instrument of reimbursement of VAT in Ukraine by analysing changes in the tax laws specified in the Law of Ukraine “On Amendments to the Tax Code of Ukraine and Some Other Legislative Acts of Ukraine Regarding the Balance of Revenue in 2016”, and grounds the necessity of such changes.

The results of the study made the following findings. A complex legal procedure to check the legality of the claimed VAT reimbursement in the course of which the supervisory authorities have to investigate the documentary, cash and trade flows of taxpayer have been the reason for untimely VAT budget reimbursement for many years. Therefore, the introduction of the automatic VAT refund is a positive trend, as it

stimulates the business representatives to socially responsible behaviour, allows obtaining an economic benefit without unnecessary litigation. However, this legal instrument of VAT refund requires improvement. It is essential that the advantage of it can be taken not only by large enterprises but also by the representatives of small and medium businesses. To do so, we offer to determine the integrity of a taxpayer as the main criterion for automatic reimbursement. In addition, we consider it more expeditious and economical to have a single public register for VAT refunds, rather than two as provided for in the Code. The existence of a single register will simplify VAT administration and will make its reimbursement clear, will reduce corruption challenges in this segment.